

- The monetary unit of Bangladesh is:
(a) Rupee (b) Takka
(c) Rupiah (d) Dollar
- Paper currency first started in India in:
(a) 1862 (b) 1542
(c) 1601 (d) 1880
- The first bank managed by any Indian was:
(a) Allahabad Bank
(b) Punjab National Bank
(c) Oudh Commercial Bank
(d) State Bank of India
- In which year R.B.I was founded?
(a) 1st April 1935 (b) 1st April 1948
(c) 1st June 1950 (d) 1st June 1949
- India has:
(a) Socialistic economy (b) Gandhian economy
(c) Mixed economy (d) Free economy
- MUDRA Bank, launched in April 2015 aims to benefit the:
(a) Large scale entrepreneurs
(b) Small scale entrepreneurs
(c) Rural poor
(d) Urban poor
- The language panel on the Indian rupee banknotes has:
(a) 15 languages (b) 18 languages
(c) 20 languages (d) 22 languages
- "Capitalism" refers to:
(a) the use of markets
(b) government ownership of capital goods
(c) private ownership of capital goods
(d) private ownership of homes & cars
- Who is the chairman of 14th Finance Commission?
(a) C. Rangarajan (b) M.N. Vohra
(c) YV Reddy (d) Vijay Kelkar
- The Reserve Bank of India was set up under the recommendation of which of the following commissions?
(a) Phillip Commission
(b) Simon Commission
(c) Hilton Young Commission
(d) Hunter Commission
- The financial year of RBI begins on:
(a) 1 April (b) 1 June
(c) 30 June (d) 1 July
- India changed over to the decimal system of coinage in:
(a) April 1995 (b) April 1957
(c) April 1958 (d) April 1959
- India observed a 'Plan Holiday' during which of the following period?
(a) 1962-63 to 1965-66 (b) 1966-67 to 1968-69
(c) 1971-72 to 1975-76 (d) 1947-48 to 1951-52
- Which of the following is direct tax?
(a) excise duty (b) sales tax
(c) income tax (d) all of these
- When was the Securities and Exchange Board of India established?
(a) April 1990 (b) April 1992
(c) March 1995 (d) March 1989
- When was the Life Insurance Sector nationalized?
(a) 1949 (b) 1952
(c) 1954 (d) 1956
- The Insurance Regulatory Development Authority (IRDA) was established on which of the following committee's recommendations?
(a) Rangarajan Committee
(b) Malhotra Committee
(c) Chelliah Committee
(d) Narashimam Committee
- How many Stock Exchanges are operating in India?
(a) 20 (b) 28
(c) 23 (d) 32
- When did India become a member of International Monetary Fund (IMF)?
(a) 1957 (b) 1947
(c) 1945 (d) 1956
- Which of the following is NOT an objective of India's economic planning?
(a) agricultural growth
(b) industrial growth
(c) population growth
(d) employment generation
- In India, national income is estimated by:
(a) Planning Commission
(b) Indian Statistical Institute
(c) Central Statistical Organization
(d) National Sample Survey Organization
- The First Finance Commission was constituted in the year:
(a) 1956 (b) 1953
(c) 1952 (d) 1951
- The period of 12th Five Year Plan is:
(a) 2007-12 (b) 2008-13
(c) 2010-15 (d) 2012-17
- Which of the following correctly defines the theme of the 12th Five Year Plan?
(a) Faster Growth
(b) Faster, Inclusive Growth
(c) Faster, More Inclusive and Sustainable Growth
(d) Inclusive Growth
- According to latest Economic survey, which sector will provide largest share to Indian economy in the day to come?
(a) Services (b) Industry
(c) Agriculture (d) Cottage Industry
- Who among the following is considered to be the father of Economics?
(a) Adam Smith (b) Karl Marx
(c) Aristotle (d) Walter Adams
- "An Enquiry into the Nature and Causes of Wealth of Nations" is the book of economist: