

CSM – 23/18
Economics
Paper – II

Time : 3 hours

Full Marks : 300

The figures in the right-hand margin indicate marks.

*Candidates should attempt Q. No. 1 from Section – A and Q. No. 5 from Section – B which are compulsory and **three** of the remaining questions, selecting at least **one** from each Section.*

SECTION – A

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1. Answer any **three** of the following in about **200** words each : 20×3 = 60
- (a) How is intensity of poverty measured in India using multidimensional poverty index ? Illustrate using the indicators.
- (b) 'Green Revolution despite enhancing productivity in agriculture through

technological changes has caused inter-personal and inter-regional disparities in India'. Explain.

- (c) 'Indiscriminate Privatisation of Public Sector Enterprises in India is an economic evil'.

Examine.

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- (d) 'The appropriate strategy in the banking sector reforms in India is a shift in emphasis from 'Class banking' to 'Mass banking'.

Elucidate.

2. Discuss the changes in the sectoral composition of national income in India. How it has resulted in services-led growth in India ? 60
3. 'The choice between labour-intensive and capital-intensive technique in India varies with sector-specific goals and policies on development planning'. Explain with illustrations. 60
4. Make an appraisal of the effectiveness of the monetary policy of the Reserve Bank of India in realising the goals of price stability and achieving faster economic growth. 60

SECTION – B

5. Answer any **three** of the following in about **200** words each : 20×3 = 60

(a) Discuss the effects of inflation under open economy in the post-reforms Period in India.

(b) Evaluate the impact of liberalisation on the pattern of foreign trade in India.

(c) Discuss the recent tax reforms measures undertaken in India reflecting the strategic role played by direct and indirect taxes.

(d) How can the twin strategies of achieving rapid economic growth and social justice be reconciled in economic planning in India ?

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6. 'Effectiveness of the measures to control inflation in India need an integrated and complementary approach between monetary policy and fiscal policy'. Explain. 60

7. What are India's commitments to WTO ?
Outline the benefits proclaimed for India from
WTO. 60
8. Explain the causes of fiscal deficit in India. How
can fiscal deficit be kept within reasonable
limit ? 60

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